

Current Report No. 8/2014 of 02.06.2014

Appointment of a Member of the Management Board

Legal basis:

Par. 56.1.2 of the Public Offering Act - current and periodic information

The Management Board of Farmacol S.A. announces that on 1 June 2014 the Supervisory Board of Farmacol S.A appointed Mr Ryszard Piekarz as a Member of the Management Board for a 3 year term of office.

Ryszard Piekarz holds a M.Sc. of Economics degree in Management and Fundamentals of Technology from the Lublin University of Technology and a postgraduate degree in Economic Law from the School of Law and Public Administration in Rzeszów (2007).

He has worked within the wholesale pharmaceutical market for 15 years.

From March 1999 to February 2009 he worked for Pokarpacka Hurtownia Aptekarska Sp. z o.o. and then for Aptekarz Sp. z o.o. with its registered office in Rzeszów and in PGF Aptekarz Sp. z o.o. after the company's takeover.

He has been involved in the activities of the Farmacol Capital Group since 2009, where he has respectively held the following positions: Sales Director in Rzeszów Branch and in Cefarm Kielce S.A. subsidiary, Deputy Sales Director of Rzeszów Branch, and then Regional Director for Rzeszów and for Rzeszów/Kielce/Lublin Macro Region. From July 2013 Mr Piekarz has held the position of Sales Development Director in the Farmacol Capital Group and he is in charge of the wholesale sales of pharmaceuticals to pharmacies all over Poland.

Ryszard Piekarz is engaged in advisory business activity which is not competitive to the Issuer's business activity.

Mr Ryszard Piekarz is not entered into the Register of Insolvent Debtors.

Signatures of duly authorised representatives of the company:

- 1.) Barbara Kaszowicz – Vice- President of the Management Board,
- 2.) Łukasz Grzesło - Vice - President of the Management Board.