

**Current Report no. 14/2014 of 27.06.2014.**

Appointment of the Vice-President for the new term of office

Legal basis:

Par. 56.1.2 of the Public Offering Act - current and periodic information

The Management Board of Farmacol S.A. announces that on 26 June 2014 the Supervisory Board of Farmacol S.A re-appointed Ms Barbara Kaszowicz as the Vice-President of the Management Board for another 3 year term of office.

Barbara Kaszowicz graduated from the Medical University of Silesia, Faculty of Pharmacy. She also holds a degree in Controlling from the University of Economics in Katowice (Postgraduate Studies).

From 1988 to 1992 she was engaged in research and educational work at the Department of Chemistry and Drug Analysis at the Medical University of Silesia.

Ms Kaszowicz began her cooperation with the Farmacol Capital Group in 1992, initially working for Farmacol Sp. z o.o. in Katowice, and then for Farmacol S.A. She has held the position of the Vice-President of the Management Board since 2005.

Additionally, the Supervisory Board of Farmacol S.A decided to appoint Ms Kaszowicz as the Acting President of the Management Board.

Barbara Kaszowicz is engaged in advisory business activity which is not competitive to the Issuer's business activity.

Ms Kaszowicz holds the position of Vice-President of the Management Board in other entities belonging to the Farmacol Capital Group.

Barbara Kaszowicz is not entered into the Register of Insolvent Debtors.

Signatures of duly authorised representatives of the company:

- 1.) Barbara Kaszowicz ó Vice- President of the Management Board,
- 2.) Kamil Kirker - Member of the Management Board