

Resolutions adopted at the Annual General Meeting of Farmacol S.A. on 24 June 2014

The Management Board of Farmacol S.A. with its registered office in Katowice, ul. Rzepakowa 2, hereby announces the resolutions of the Company's Annual General Meeting held on 24 June 2014, together with the indication of the number of shares for which the votes were cast and the percentage of share capital that was represented by the number of shares for which the votes were cast, including votes cast "for", "against" and "abstained":

RESOLUTION NO. 1

of the Annual General Meeting of Farmacol S.A. with its registered office in Katowice adopted on 24 June 2014 on the election of the Chairperson of the Annual General Meeting

§1.

The Annual General Meeting of FARMACOL S.A. with its registered office in Katowice resolves to elect Mr. Bartosz Rafał Nowak, using the name of Bartosz, son of Czesław and Krystyna, the National Identification Number (PESEL): 75111804131, residing in Katowice, ul. Józefowska 114/24, presenting an ID card with the following number and series: AJC 562992 as the Chairperson of the Annual General Meeting.

§2.

The resolution shall become effective upon adoption.

Number of shares for which votes were validly cast: 16693784.

Percentage of those shares in the share capital: 71.34%

The total number of valid votes: 24691184.

The number of votes "for": 24691184, which represents 100% of the valid votes.

The number of votes "against": 0.

The number of votes abstained: 0.

RESOLUTION NO. 2

of the Annual General Meeting of Farmacol S.A. with its registered office in Katowice adopted on 24 June 2012 on the election of the Ballot Counting Committee.

§1.

The Annual General Meeting of Farmacol S.A. with its registered office in Katowice resolves to elect the Ballot Counting Committee composed of:

1. Marek Michalski

2. Artur Dęgaj.

§2.

The resolution shall become effective upon adoption.

Number of shares for which votes were validly cast: 16693784.

Percentage of those shares in the share capital: 71.34%

The total number of valid votes: 24691184.

The number of votes "for": 24691184, which represent 100% of the valid votes.

The number of votes "against": 0.

The number of votes abstained: 0.

RESOLUTION NO. 3

of the Annual General Meeting of Farmacol S.A. with its registered office in Katowice adopted on 24 June 2014.

On the approval of the Directors' Report on the Company's operations in 2013,

§1.

Pursuant to Art. 395.2.1 of the Commercial Companies Code and Par. 11.1a) of the Company's Articles of Association, the Annual General Meeting of Farmacol S.A. hereby approves the Directors' Report on the Company's operations for 2013.

§2.

The resolution shall become effective upon adoption.

Number of shares for which votes were validly cast: 16693784.

Percentage of those shares in the share capital: 71.34%

The total number of valid votes: 24691184.

The number of votes "for": 24691184, which represent 100% of the valid votes.

The number of votes "against": 0.

The number of votes abstained: 0.

RESOLUTION NO. 4

Of the Annual General Meeting of Farmacol S.A. with its registered office in Katowice adopted on 24 June 2012

On the approval of the separate financial statement of the Company for 2013,

§1.

Pursuant to Art. 395.2.1 of the Commercial Companies Code and Par. 11.1a) of the Company's Articles of Association, the Annual General Meeting of Farmacol S.A. hereby approves the Directors' Report on the Company's operations for 2013, subject to the independent auditor's opinion comprising:

- a) financial statement as of 31 December 2013 showing a balance-sheet total of PLN 2,157.809 thousand (two billion, one hundred and fifty-seven million, eight hundred and nine thousand zlotys)
- b) income statement for the period from 1 January to 31 December 2013, showing total profit in PLN of 81,679 thousand (eighty-one million, six hundred and seventy-nine thousand zlotys);
- c) statement on changes in share capital for the period from 1 January to 31 December 2013, showing an increase in share capital by PLN 81,679 thousand (eighty-one million, six hundred and seventy-nine thousand zlotys);
- d) cash flow statement showing decrease in cash for the period from 1 January to 31 December 2013 by PLN 20 123 thousand (twenty million, one hundred and twenty-three thousand zlotys);
- e) Additional information on the accounting policies adopted and explanatory information.

§2.

The resolution shall become effective upon adoption.

Number of shares for which votes were validly cast: 16693784.

Percentage of those shares in the share capital: 71.34%

The total number of valid votes: 24691184.

The number of votes "for": 24691184, which represent 100% of the valid votes.

The number of votes "against": 0.

The number of votes abstained: 0.

RESOLUTION NO. 5

of the Annual General Meeting of Farmacol S.A. with its registered office in Katowice adopted on 24 June 2014.

On approval of the annual consolidated financial statement of the Capital Group

§1.

Pursuant to Art. 395.5 of the Commercial Companies Code, the Annual General Meeting of Farmacol S.A. hereby approves the annual consolidated financial statement for 2013 financial year, subject to the independent auditor's opinion comprising:

- a) consolidated financial statement as of 31 December 2013 showing a balance-sheet total of PLN 2, 177, 765 (two billion, one hundred and seventy seven million, seven hundred and sixty five thousand zlotys),
- b) consolidated income statement for the period from 1 January to 31 December 2013, showing total profit of PLN 125,466 thousand (one hundred and twenty-five million, four hundred and sixty-six thousand zlotys);
- c) consolidated statement on changes in share capital for the period from 1 January to 31 December 2013, showing an increase in share capital by PLN 126,585 thousand (one hundred and twenty-six million, five hundred and eighty-five thousand zlotys);
- d) consolidated cash flow statement in the period from 1 January to 31 December 2013 showing an increase in cash by PLN 31,841 thousand (thirty-one million, eight hundred and forty-one thousand zlotys);
- e) additional information on the accounting policies adopted and explanatory information.

§2.

The resolution shall become effective upon adoption.

Number of shares for which votes were validly cast: 16693784.

Percentage of those shares in the share capital: 71.34%

The total number of valid votes: 24691184.

The number of votes "for": 24691184, which represent 100% of the valid votes.

The number of votes "against": 0.

The number of votes abstained: 0.

RESOLUTION NO. 7

Of the Annual General Meeting of Farmacol S.A. with its registered office in Katowice adopted on 24 June 2014.

on allocation of net profit for the 2013

§1.

Pursuant to Art. 395.2 of the Commercial Companies Code and Par. 11.1a) of the Company's Articles of Association, the Annual General Meeting of Farmacol S.A. hereby resolves to allocate the whole net profit of the Company for the financial year 2013 in the amount of PLN 81, 678, 571.56 (eighty-one million, six hundred and seventy-eight thousand, five hundred and seventy-one zlotys and fifty-six groszy) to reserve capital.

§2.

The resolution shall become effective upon adoption.

Number of shares for which votes were validly cast: 16693784.

Percentage of those shares in the share capital: 71.34%.

The total number of valid votes: 24691184.

The number of votes "for": 19439604, which represents 78.73% of the valid votes.

The number of votes "against": 5251580, which represents 21.27% of the valid votes.

The number of votes abstained: 0.

RESOLUTION NO. 8

**of the Annual General Meeting of Farmacol S.A. with its registered office in Katowice adopted
on 24 June 2014.**

on granting discharge to Mr Andrzej Smuga

§1.

Pursuant to Art. 395.2.3 and 395.3 of the Commercial Companies Code and Par. 11.1c) of the Company's Articles of Association, the Annual General Meeting of Farmacol S.A. hereby grants discharge to Mr Andrzej Smuga in respect of his duties as the President of the Management Board for the period from the first of January two thousand and thirteen (01-01-2013) to the tenth of July two thousand and thirteen (10-07-2013).

§2.

The resolution shall become effective upon adoption.

Number of shares for which votes were validly cast: 16693784.

Percentage of those shares in the share capital: 71.34%

The total number of valid votes: 24691184.

The number of votes "for": 24691184, which represent 100% of the valid votes.

The number of votes "against": 0.

The number of votes abstained: 0.

RESOLUTION NO. 9

**of the Annual General Meeting of Farmacol S.A. with its registered office in Katowice adopted
on 24 June 2014.**

**on granting discharge to
Vice-president of the Management Board Ms Barbara Kaszowicz**

§1.

Pursuant to Art. 395.2.3 and Art. 395.3 of the Commercial Companies Code in conjunction with Par. 11 Point 1 Letter a) of the Company's Articles of Association, the Annual General Meeting of Farmacol S.A. hereby grants discharge to Ms Barbara Kaszowicz in respect of performance of her duties as the Vice-President of the Company's Management Board for the period from the first of January two thousand and thirteen (01-01-2013) to the thirty-first of December two thousand and thirteen (31-12-2013).

§2.

The resolution shall become effective upon adoption.

Number of shares for which votes were validly cast: 16693784.

Percentage of those shares in the share capital: 71.34%

The total number of valid votes: 24691184.

The number of votes "for": 24691184, which represent 100% of the valid votes.

The number of votes "against": 0.

RESOLUTION NO. 10

**of the Annual General Meeting of Farmacol S.A. with its registered office in Katowice adopted
on 24 June 2014.**

on granting discharge to the Member of the Management Board Mr Krzysztof Sitko

§1.

Pursuant to Art. 395.2.3 and 395.3 of the Commercial Companies Code and Par. 11.1c) of the Company's Articles of Association, the Annual General Meeting of Farmacol S.A. hereby grants discharge to Mr Krzysztof Sitko in respect of his duties as a Member of the Management Board for the period from the first of January two thousand and thirteen (01-01-2013) to the thirty-first of December two thousand and thirteen (31-12-2013).

§2.

The resolution shall become effective upon adoption.

Number of shares for which votes were validly cast: 16693784.

Percentage of those shares in the share capital: 71.34%

The total number of valid votes: 24691184.

The number of votes "for": 24691184, which represent 100% of the valid votes.

The number of votes "against": 0.

The number of votes abstained: 0.

RESOLUTION NO. 11

**of the Annual General Meeting of Farmacol S.A. with its registered office in Katowice adopted
on 24 June 2014.
on granting discharge to
the Member of the Management Board Mr Kamil Kirker**

§1.

Pursuant to Art. 395.2.3 and 395.3 of the Commercial Companies Code and Par. 11.1c) of the Company's Articles of Association, the Annual General Meeting of Farmacol S.A. hereby grants discharge to Mr Kamil Kirker in respect of his duties as a Member of the Management Board for the period from the twelfth of August (12-08-2013) two thousand and thirteen to the thirty-first of December two thousand and thirteen (31-12-2013).

§2.

The resolution shall become effective upon adoption.

Number of shares for which votes were validly cast: 16693784.

Percentage of those shares in the share capital: 71.34%

The total number of valid votes: 24691184.

The number of votes "for": 24691184, which represent 100% of the valid votes.

The number of votes "against": 0.

The number of votes abstained: 0.

RESOLUTION NO. 12

**Of the Annual General Meeting of Farmacol S.A. with its registered office in Katowice adopted
on 24 June 2014.
on granting discharge to the Chairperson of the Supervisory Board Mr Andrzej Olszewski**

§1.

Pursuant to Art. 395.2.3 and 395.3 of the Commercial Companies Code and Par. 11.1c) of the Company's Articles of Association, the Annual General Meeting of Farmacol S.A. hereby grants discharge to Mr Andrzej Olszewski in respect of his duties as the Chairperson of the Company's Supervisory Board for the period from the first of January two thousand and thirteen (01-01-2013) to the thirty-first of December two thousand and thirteen (31-12-2013).

§2.

The resolution shall become effective upon adoption.

Number of shares for which votes were validly cast: 10774272.

Percentage of those shares in the share capital: 46.04%.

The total number of valid votes: 14516872
The number of votes "forö: 14516872, which represent 100% of the valid votes.
The number of votes "against": 0.
The number of votes abstained: 0.

RESOLUTION NO. 13

**of the Annual General Meeting of Farmacol S.A. with its registered office in Katowice adopted on 24 June 2014.
on granting discharge to the Deputy Chairperson of the Supervisory Board Mrs Zyta Olszewska**

§1.

Pursuant to Art. 395.2.3 and 395.3 of the Commercial Companies Code and Par. 11.1c) of the Company's Articles of Association, the Annual General Meeting of Farmacol S.A. hereby grants discharge to Mrs Zyta Olszewska in respect of her duties as the Deputy Chairperson of the Company's Supervisory Board for the period from the first of January two thousand and thirteen (01-01-2013) to the thirty-first of December two thousand and thirteen (31-12-2013).

§2.

The resolution shall become effective upon adoption.

Number of shares for which votes were validly cast: 11185784.
Percentage of those shares in the share capital: 47.08%.
The total number of valid votes: 15440584.
The number of votes "forö: 15440584, which represent 100% of the valid votes.
The number of votes "against": 0.
The number of votes abstained: 0.

RESOLUTION NO. 14

**Of the Annual General Meeting of Farmacol S.A. with its registered office in Katowice adopted on 24 June 2014.
on granting discharge to the Member of the Supervisory Board Mr Jan Kowalewski**

§1.

Pursuant to Art. 395.2.3 and 395.3 of the Commercial Companies Code and Par. 11.1c) of the Company's Articles of Association, the Annual General Meeting of Farmacol S.A. hereby grants discharge to Mr Jan Kowalewski in respect of his duties as a Member of the Company's Supervisory Board for the period of the first of January two thousand and thirteen (01-01-2013) to the thirty first of December two thousand and thirteen (31-12-2013)

§2.

The resolution shall become effective upon adoption.

Number of shares for which votes were validly cast: 16693784.
Percentage of those shares in the share capital: 71.34%
The total number of valid votes: 24691184.
The number of votes "forö: 24691184, which represent 100% of the valid votes.
The number of votes "against": 0.
The number of votes abstained: 0.

RESOLUTION NO. 15

**Of the Annual General Meeting of Farmacol S.A. with its registered office in Katowice adopted on 24 June 2014.
on granting discharge to the Member of the Supervisory Board Ms Anna Olszewska**

§1.

Pursuant to Art. 395.2.3 and 395.3 of the Commercial Companies Code and Par. 11.1c) of the Company's Articles of Association, the Annual General Meeting of Farmacol S.A. hereby grants

discharge to Ms Anna Olszewska respect of her duties as a Member of the Company's Supervisory Board for the period of the first of January two thousand and thirteen (01-01-2013) to the thirty first of December two thousand and thirteen (31-12-2013)

§2.

The resolution shall become effective upon adoption.

Number of shares for which votes were validly cast: 16693784.

Percentage of those shares in the share capital: 71.34%

The total number of valid votes: 24691184.

The number of votes "for": 24691184, which represent 100% of the valid votes.

The number of votes "against": 0.

The number of votes abstained: 0.

RESOLUTION NO. 16

of the Annual General Meeting of Farmacol S.A. with its registered office in Katowice adopted on 24 June 2014. on granting discharge to the Member of the Supervisory Board Mr Maciej Olszewski

§1.

Pursuant to Art. 395.2.3 and 395.3 of the Commercial Companies Code and Par. 11.1c) of the Company's Articles of Association, the Annual General Meeting of Farmacol S.A. hereby grants discharge to Mr Maciej Olszewski in respect of his duties as a Member of the Company's Supervisory Board for the period of the first of January two thousand and thirteen (01-01-2013) to the thirty first of December two thousand and thirteen (31-12-2013)

§2.

The resolution shall become effective upon adoption.

Number of shares for which votes were validly cast: 16693784.

Percentage of those shares in the share capital: 71.34%

The total number of valid votes: 24691184.

The number of votes "for": 24691184, which represent 100% of the valid votes.

The number of votes "against": 0.

The number of votes abstained: 0.

RESOLUTION NO. 17

of the Annual General Meeting of Farmacol S.A. with its registered office in Katowice adopted on 24 June 2012 on the determination of the number of Members of the Supervisory Board for the new term of office.

§1.

The Annual General Meeting of Farmacol S.A. with its registered office in Katowice determines that the Supervisory Board for the new term of office shall be composed of 5 (five) people.

§2.

The resolution shall become effective upon adoption.

Number of shares for which votes were validly cast: 16693784.

Percentage of those shares in the share capital: 71.34%

The total number of valid votes: 24691184.

The number of votes "for": 24691184, which represent 100% of the valid votes.

The number of votes "against": 0.

The number of votes abstained: 0.

RESOLUTION NO. 18

**of the Annual General Meeting of Farmacol S.A. with its registered office in Katowice adopted
on 24 June 2014
on the determination of Members of the Supervisory Board for the new term of office.**

§1.

Pursuant to Art. 395.5 of the Commercial Companies Code, the Annual General Meeting of Farmacol S.A. with its registered office in Katowice resolves to elect Mr Jan Kowalewski as a Member of the Supervisory Board.

§2.

The resolution shall become effective upon adoption.

Number of shares for which votes were validly cast: 16693784.

Percentage of those shares in the share capital: 71.34%

The total number of valid votes: 24691184.

The number of votes "for": 21166611, which represents 85.73% of the valid votes.

The number of votes "against": 14692, which represents 0.06% of the valid votes.

The number of votes abstained: 3509881, which represents 14.22% of the valid votes.

RESOLUTION NO. 19

**Of the Annual General Meeting of Farmacol S.A. with its registered office in Katowice adopted
on 24 June 2014
on the determination of Members of the Supervisory Board for the new term of office.**

§1.

Pursuant to Art. 395.5 of the Commercial Companies Code, the Annual General Meeting of Farmacol S.A. with its registered office in Katowice resolves to elect Mr Andrzej Olszewski as a Member of the Supervisory Board.

§2.

The resolution shall become effective upon adoption.

Number of shares for which votes were validly cast: 16693784.

Percentage of those shares in the share capital: 71.34%

The total number of valid votes: 24691184.

The number of votes "for": 19424912, which represents 78.67% of the valid votes.

The number of votes "against": 14692, which represents 0.06% of the valid votes.

The number of votes abstained: 5251580, which represents 21.27% of the valid votes.

RESOLUTION NO. 20

**Of the Annual General Meeting of Farmacol S.A. with its registered office in Katowice adopted
on 24 June 2014
on the determination of Members of the Supervisory Board for the new term of office.**

§1.

Pursuant to Art. 395.5 of the Commercial Companies Code, the Annual General Meeting of Farmacol S.A. with its registered office in Katowice resolves to elect Ms Anna Olszewska as a Member of the Supervisory Board.

§2.

The resolution shall become effective upon adoption.

Number of shares for which votes were validly cast: 16693784.

Percentage of those shares in the share capital: 71.34%

The total number of valid votes: 24691184.

The number of votes "forö: 19424912, which represents 78.67% of the valid votes.

The number of votes "against": 14692, which represents 0.06% of the valid votes.

The number of votes abstained: 5251580, which represents 21.27% of the valid votes.

RESOLUTION NO. 21

**Of the Annual General Meeting of Farmacol S.A. with its registered office in Katowice adopted
on 24 June 2014
on the determination of Members of the Supervisory Board for the new term of office.**

§1.

Pursuant to Art. 395.5 of the Commercial Companies Code, the Annual General Meeting of Farmacol S.A. with its registered office in Katowice resolves to elect Mr Maciej Olszewski as a Member of the Supervisory Board.

§2.

The resolution shall become effective upon adoption.

Number of shares for which votes were validly cast: 16693784.

Percentage of those shares in the share capital: 71.34%

The total number of valid votes: 24691184.

The number of votes "forö: 19424912, which represents 78.67% of the valid votes.

The number of votes "against": 14692, which represents 0.06% of the valid votes.

The number of votes abstained: 5251580, which represents 21.27% of the valid votes.

RESOLUTION NO. 22

**Of the Annual General Meeting of Farmacol S.A. with its registered office in Katowice adopted
on 24 June 2014
on the determination of Members of the Supervisory Board for the new term of office.**

§1.

Pursuant to Art. 395.5 of the Commercial Companies Code, the Annual General Meeting of Farmacol S.A. with its registered office in Katowice resolves to elect Mrs Zyta Olszewska as a Member of the Supervisory Board.

§2.

The resolution shall become effective upon adoption.

Number of shares for which votes were validly cast: 16693784.

Percentage of those shares in the share capital: 71.34%

The total number of valid votes: 24691184.

The number of votes "forö: 19424912, which represents 78.67% of the valid votes.

The number of votes "against": 14692, which represents 0.06% of the valid votes.

The number of votes abstained: 5251580, which represents 21.27% of the valid votes.

RESOLUTION NO. 23

**of the Annual General Meeting of Farmacol S.A. with its registered office in Katowice adopted
on 24 June 2014**

on the determination of the amount of remuneration for the Members of the Supervisory Board.

§1.

Pursuant to Art. 392.1 of the Commercial Companies Code, the Annual General Meeting of Farmacol S.A. with its registered office in Katowice hereby determines that for participation in each of the meetings of the Supervisory Board the Board Members shall receive remuneration in the amount of PLN 500.00 (five hundred zlotys), subject to Par. 13.5 and 13. 5¹ of the Company's Articles of Association.

§2.

The resolution shall become effective upon adoption.

Number of shares for which votes were validly cast: 16693784.

Percentage of those shares in the share capital: 71.34%

The total number of valid votes: 24691184.

The number of votes "for": 23018492, which represents 93.23% of the valid votes.

The number of votes "against": 14692, which represents 0.06% of the valid votes.

The number of votes abstained: 1658000, which represents 6.71% of the valid votes.

Legal basis:

Par 38.1.7 and Par 100.6 of the Minister of Finance's Regulation of 19 February 2009 on current and periodic information to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state.

Signatures of duly authorised representatives of the company:

1. Barbara Kaszowicz ó Vice- President of the Management Board,
2. Kamil Kirker - Member of the Management Board