

Current Report no. 5\_2013 of 8 May 2013

Establishment of a new subsidiary

Farmacol S.A Management Board hereby informs to have received a decision from the District Court Katowice-Wschód in Katowice 12th Commercial Division of the National Court Register of 23 April 2013 stating that **FARMACOL IT Spółka z ograniczoną odpowiedzialnością** registered in Katowice ul. Rzepakowa 2, entered the National Court Register.

The company was set up by Farmacol S.A. and its share capital is PLN 10,000. (in words: ten thousand zlotys). In the established company the Issuer has taken up 100 (in words: one hundred) shares fully paid up in cash with a value of PLN 100.00 (in words: one hundred zlotys) per share and the total value of PLN 10,000.00 (in words: ten thousand zlotys). The shares taken up by Farmacol S.A. represent 100% of the company's share capital and confer 100% votes at the Annual General Meeting of Shareholders. The shares were taken up at their par value and paid up with equity. The investment is of a long-term nature.

The principal activity of the company will be the IT support of Farmacol Capital Group.

Signatures of duly authorised representatives of the company:

1. Andrzej Smuga – President of the Management Board
2. Barbara Kaszowicz – Vice-President of the Management Board

Pursuant to Art. 56.1.2 of the Act on Public Offering of 29 July 2005 on public offering, conditions governing the introduction of financial instruments to organised trading, and public companies.