

Current Report No. 5/2012 of 23 March 2012

Appointment of a Member of the Management Board

The Management Board of Farmacol S.A. reports that on 22 March 2012 the Supervisory Board of Farmacol S.A. appointed Mr Marek Pielaszkiwicz for the term of office of 3 years to join the Management Board as the Member of the Management Board.

Mr Marek Pielaszkiwicz graduated from the Faculty of Law at Catholic University of Lublin with an MA diploma.

Continuing his education, the new Member of the Issuer's Management Board completed his postgraduate studies in 2006 at the Faculty of Management and Marketing at Lublin University of Technology in cooperation with the University of Illinois (USA). In 2007, he also completed postgraduate studies: the European Model of Management (Europejski Model Zarzadzania) at the university Wyższa Szkoła Przedsiębiorczości im. L.Kozminkiego.

From 2000 to 2009, Mr Marek Pielaszkiwicz was employed in the pharmaceutical distribution company Przedsiębiorstwo Zaopatrzenia Farmaceutycznego i Medycznego "Aptekarz" S.A. in Lublin and then, after the company's transformation, in the wholesale company Hurtownia Aptekarz. He started his work as a marketing specialist and during the last three years of his employment he worked as the Coordinator of the Marketing Department and acted as the company's Proxy. Since 2009 Mr Marek Pielaszkiwicz has been engaged in his own business activity connected with provision of professional training for employees, advising and marketing services. Since 2010 he has been employed in the Farmacol S.A. Capital Group where he first worked as the Vice - Director of the Warsaw branch of Farmacol S.A and then, since 2011 he has been holding the position of the Farmacol S.A. Sales Development Director.

Mr Marek Pielaszkiwicz is engaged in advisory business activity which is not competitive to the Issuer's business activity.

Mr Marek Pielaszkiwicz is not entered into the Register of Insolvent Debtors

Signatures of duly authorised representatives of the company:

1.) Andrzej Smuga – President of the Management Board,

2.) Barbara Kaszowicz – Vice-President of the Management Board

Legal basis: Par. 28 in conjunction with Par 5.1.22 of the Minister of Finance's Regulation of 19 February 2009 on current and periodic information to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state. (the Journal of Laws of 28 February 2009)